

SO...*

Did you know you have the right to 1% staircase without any legal/valuation fees?*

Thanks to a partnership with Stairpay, your homeownership journey is now SO much easier, and SO much more affordable...

As a valued Shared Ownership Customer, you have the legal right to 1% staircase your home WITHOUT any of the fees that are normally included*. And with the Stairpay app, you can easily manage the whole process yourself in one place.

SO easy, SO affordable, SO... Why wait?



Why staircase?

Buying more shares in your Shared Ownership home is a process known as staircasing. As a Shared Ownership Customer, you already own a % share of your home. By increasing that share you are also increasing your ownership. But why would you want to?

- SO you pay less rent. The bigger the share you own of your home the less rent you need to pay.
- SO you pay no rent. If you are able to and you 'staircase' up to 100% eventually, you will own your property outright and you won't need to pay rent at all.

SO...how does it work?

Because you purchased your home under the new Shared Ownership model lease, you have the legal right to 1% staircase WITHOUT any legal, valuation or administration fees* for a period of 15 years.

Each year on the anniversary of your lease, we'll send you your annual statement telling you how much it would cost for you to purchase another 1% of your property. You can also request another Additional Percentage Value Notice every three months.

1% staircasing is SO easy with Stairpay

At Places for People, we want to make things as effortless as possible for our Customers. That's why we've partnered with Stairpay.

With the Stairpay app, you can manage the 1% staircasing process yourself quickly and easily. Stairpay automates your entire Shared Ownership journey, which means there's no complex paperwork or multiple advisers to deal with.

Use the app to:

- Calculate the costs of staircasing**
- Check the HPI valuation of your property
- Submit, monitor and complete 1% staircasing requests
- Pay for your share via Open Banking

Sign up to Stairpay today at www.stairpay.com

For more information on how Stairpay will process your data, please visit www.stairpay.com/privacy-policy.

Find out more

If you want to know more about the staircasing process, head to www.placesforpeople.co.uk/help-support/your-home-with-us/shared-ownership

Need more support? Just let us know.

If you prefer, we can manage your 1% staircasing journey for you.

Please contact

property.sales@placesforpeople.co.uk

If you don't want to use Stairpay, or you want to staircase by 5% or more, please contact the Property Sales Team at property.sales@placesforpeople.co.uk or call 01772 667049.

*Based on the HPI valuation. Alternatively, you can pay to obtain a RICS valuation if you are not happy with the HPI valuation.

**Please note: Calculators are not a replacement for independent financial advice and we recommend seeking independent financial advice before undertaking any staircasing transaction.