

Places for People Group Limited
Consolidated Interim Statement of Comprehensive Income
For the 6 months ending 30 September 2019

	6 months to 30 September 2019	6 months to 30 September 2018	12 months to 31 March 2019
	Unaudited	Unaudited	Audited
	£m	£m	£m
Group and share of joint ventures turnover	443.1	422.4	839.4
Less: share of joint ventures turnover	(5.9)	(3.9)	(12.3)
Group turnover	437.2	418.5	827.1
Cost of sales	(104.8)	(86.2)	(178.5)
Operating costs	(226.3)	(227.2)	(447.8)
Operating profit before interest	106.1	105.1	200.8
Profit on sale of fixed assets	3.2	16.2	26.3
Share of operating profit from joint ventures	0.9	(0.3)	(2.0)
Share of operating profit from associate investments	-	(0.1)	-
Gain on revaluation of investment properties	-	-	0.8
Interest receivable and similar income	6.9	3.7	11.0
Interest payable and similar charges	(74.9)	(74.9)	(141.4)
Profit on ordinary activities before taxation	42.2	49.7	95.5
Taxation	(0.3)	(0.7)	(9.8)
Profit on ordinary activities after taxation	41.9	49.0	85.7
Loss attributable to minority interests	(0.2)	(0.2)	(0.3)
Profit attributable to members of the parent company	41.7	48.8	85.4
Group profit for the financial period excluding joint ventures	42.0	49.7	88.7
Share of associate profit for the financial period	-	(0.3)	-
Share of joint ventures profit for the financial period	(0.3)	(0.6)	(3.3)
Total profit for the financial period	41.7	48.8	85.4
Other comprehensive income for the period	(11.2)	4.8	(12.0)
Total comprehensive income for the period	30.5	53.6	73.4

Places for People Group Limited
Consolidated Interim Statement of Financial Position
As at 30 September 2019

	30 September 2019		30 September 2018		31 March 2019	
	Unaudited £m	Unaudited £m	Unaudited £m	Unaudited £m	Audited £m	Audited £m
Fixed assets						
Goodwill	9.9		6.8		10.4	
Housing properties - depreciated cost	3,720.6		3,550.5		3,655.7	
Fixed asset investments	727.2		681.7		694.4	
Fixed Assets - Equity Loans - HomeBuy	71.0		79.6		76.5	
Other fixed assets	98.3		87.9		93.7	
		4,627.0		4,406.5		4,530.7
Non current assets						
Debtors: amounts falling due after one year		17.0		20.5		17.8
Current assets						
Stock	448.4		396.7		448.0	
Debtors: amounts falling due within one year	153.0		142.1		156.6	
Investments	27.5		101.1		58.5	
Cash at bank and in hand	50.5		50.8		66.2	
		679.4		690.7		729.3
Creditors: amounts falling due within one year		(334.5)		(381.2)		(465.9)
Net current assets		344.9		309.5		263.4
Creditors: amounts falling due after more than one year	(4,378.5)		(4,178.7)		(4,228.5)	
Pension liability	(18.8)		(16.4)		(22.1)	
		(4,397.3)		(4,195.1)		(4,250.6)
Net assets		591.6		541.4		561.3
Capital and reserves						
Revenue reserves	592.7		542.4		562.2	
Restricted reserve	0.2		0.2		0.2	
Total capital and reserves		592.9		542.6		562.4
Non controlling interests		(1.3)		(1.2)		(1.1)
		591.6		541.4		561.3